



CHURCHILL COUNTY SCHOOL DISTRICT

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DR. SANDRA SHELDON
SUPERINTENDENT

Excellence in Education

November 17, 2014

Committee on Local Government Finance
Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706

Dear Committee,

The Churchill County School District Board of Trustees approved the Comprehensive Annual Financial Report for year ended June 30, 2014, at their board meeting on November 13, 2014.

That report indicated that the District's General Fund ending fund balance has declined for the third consecutive year. As required by NRS 387.3045 (below), I am reporting this decline to you.

The District's declining fund balance is the result of many years of economic challenges as well as a significant decline in student enrollment. In the same three years, our enrollment declined by 11.5%, which affected our Distributive School Account (DSA) revenues from the State of Nevada. The Trustees elected to use the fund balance to lessen the impact of the lost revenues on our District.

On a positive note, the fiscal year 2015 Augmented Budget is showing a slight increase of the ending fund balance. The Board of Trustees is dedicated to ensuring the District is in good financial condition and is working toward increasing that balance further.

If you need additional information, please contact me at dowdp@churchill.k12.nv.us or (775) 428-7220.

Respectfully,

Phyllis Dowd, CPA
Director of Business Services

NRS 387.3045 – Report of decline in ending balance of general fund of school district.

If the ending balance of the general fund of a school district has declined for 3 consecutive years, the school district shall submit to the Committee on Local Government Finance created pursuant to NRS 354.105 a written explanation of the cause of the decline.

BUSINESS OFFICE
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