

**Senate Bill 511 (2015) – Teach Nevada (TN) Scholarships
Facts for Teacher Preparation Programs
(Also see *Facts for Students* for additional information.)**

Who is eligible to apply for scholarship funds?

Universities, colleges, or other providers which have state-approved traditional or alternative route to licensure teacher preparation programs are eligible to apply for scholarship funds.

[\(http://www.doe.nv.gov/Educator_Development_and_Support/Educator_Preparation/\)](http://www.doe.nv.gov/Educator_Development_and_Support/Educator_Preparation/)

How much will be awarded?

\$2.5 million was appropriated in the Teach Nevada Scholarship Fund for each year of the current biennium.

When will the funds be available?

The Board will allocate funds to providers in December 2015, for distribution to students as of January 2016.

How do preparation programs apply for funds?

The Department will prescribe an application form prior to October 1, 2015. NDE staff will review the applications and present results to the State Board at the November 12, 2015 meeting.

How much can be awarded to each student?

Up to \$3,000/semester can be awarded to each student, not to exceed a total of \$24,000/student.

- Student receives 75% of award during the semester of attendance and the remaining 25% must be deposited into a trust account established for the student by the provider. The 25% remains in the trust account until the student completes the preparation program, has maintained employment at a Nevada public school for five consecutive years, and meets any other requirements established by the State Board.
- The intent of these funds is to provide as close to full scholarships as possible. Therefore, students can only be awarded less if the tuition costs per semester are less than \$3,000.
(Example: If a program costs \$3,500/semester, a program must award \$3,000/student.)

**How does the preparation program bonus and reimbursement process work for completers/
non-completers?**

Student does not complete the preparation program “on time” or separates from the program prior to completion (not contingent on 5 years of teaching)	Preparation program returns unused funds AND additional \$1,000 or amount equal to that given to student, whichever is less
Student completes the preparation program “on time” (not contingent on 5 years of teaching)	Preparation program receives \$1,000 from TN Scholarship Fund
Student completes the program and five consecutive years of teaching in a NV public school, but does not request the remaining 25% of scholarship within 120 days of completion	Preparation program keeps remaining funds